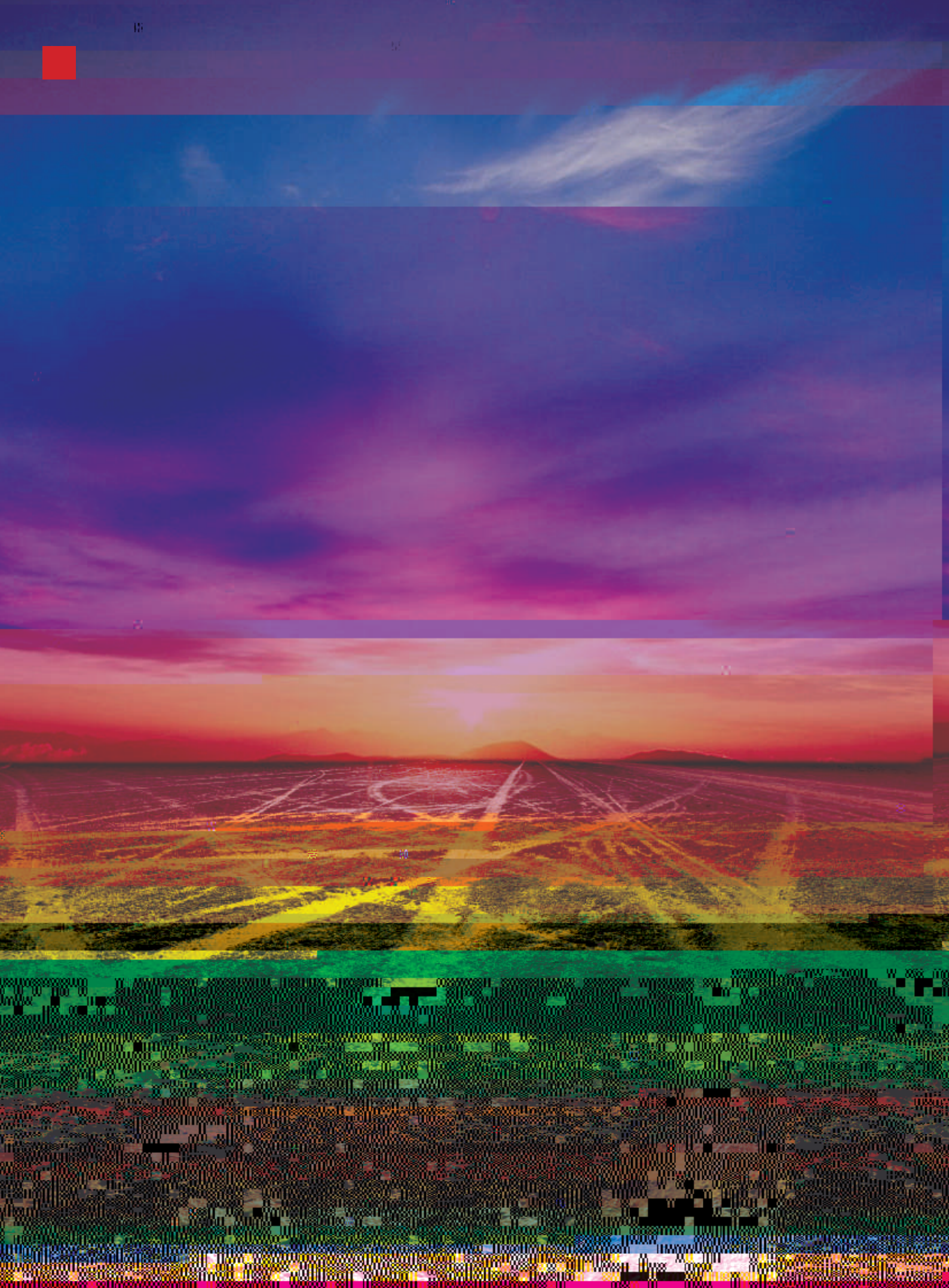




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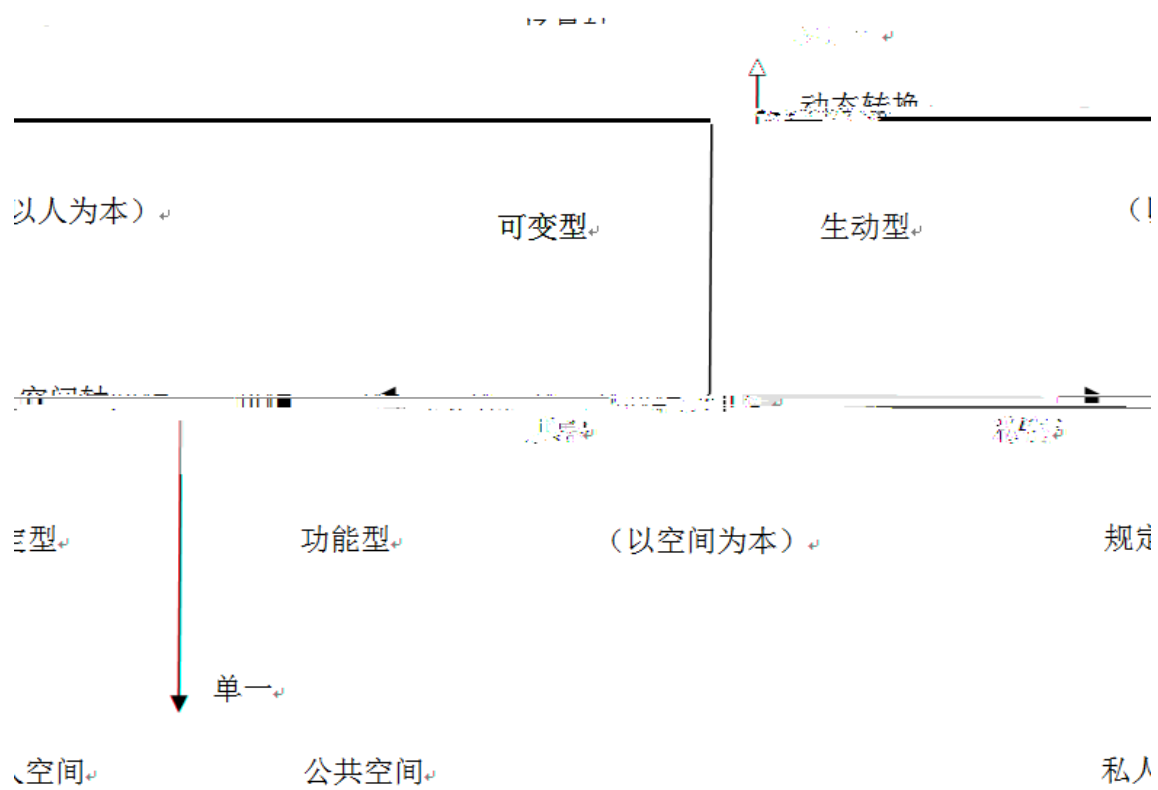
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2015	12	2014	12		2015	12	2014 12
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2.7	0.2	-2.4	-6.5
1.8	-5.4	-2.5	-6
1.8	-4.7		-5.3
1.7	-3.3	-2.6	-4.5

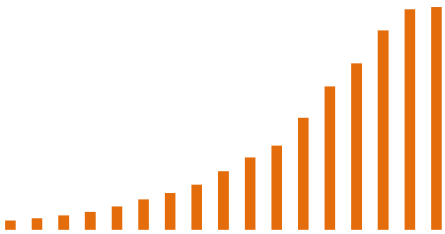
9 2015

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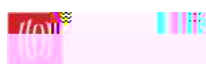


13

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16



23 2015

TOP20

2015

2015

Top20

Top20



2015 1 14

REITs

2015 1 22

2015 1 28

2015 5 8

2015 26

2015

2015 5 18

2015

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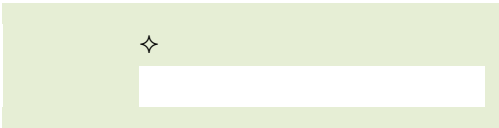
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2015

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25: 2015

9





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26 2009-2015

2015 740 2014 40 580 110 2015 10

REITs

2015 5 22 PPP

2015 6 30 2015—2017

2015 8 50%

2015 12 28 PPP

2015 2009 “ ” 2015 14.4% 2016

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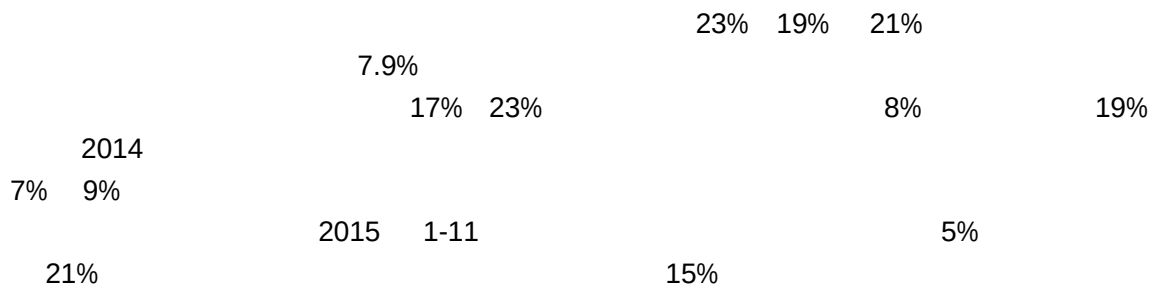
È ð ở ù

2015

2015 1-11

28:

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
	13%	22%	20%	20%	20%	24%	8%	27%	-30%	72%	-18%	-19%	17%	27%	-11%	22%





2000

33:

36:

37:



	4	1,286	2,140	66%
	5	1,008	1,555	54%
	6	381	551	45%
	7	1,561	2,210	42%
	8	1,529	2,161	41%
	9	2,576	3,638	41%
	10	497	701	41%
	11	954	1,342	41%
	12	560	784	40%
20%-40%	13	1,160	1,609	39%
	14	535	731	37%
	15	510	693	36%
	16	384	514	34%
	17	773	1,033	34%
	18	284	368	30%
	19	638	804	26%
	20	255	312	22%
	21	985	1,187	20%
	22	625	750	20%
0%-20%	23	1,849	2,185	18%
	24	855	1,005	18%
	25	416	488	17%
	26	524	614	17%
	27	707	814	15%
	28	258	291	13%
	29	1,085	1,216	12%
	30	559	626	12%
	31	463	517	12%
	32	973	1,081	11%
	33	482	511	6%
	34	1,702	1,744	2%
0%	35	470	459	-2%
	36	1,688	1,623	-4%
	37	220	201	-9%
	38	883	794	-10%
	39	526	419	-20%
		35,470	47,974	35%

2014 2015 11

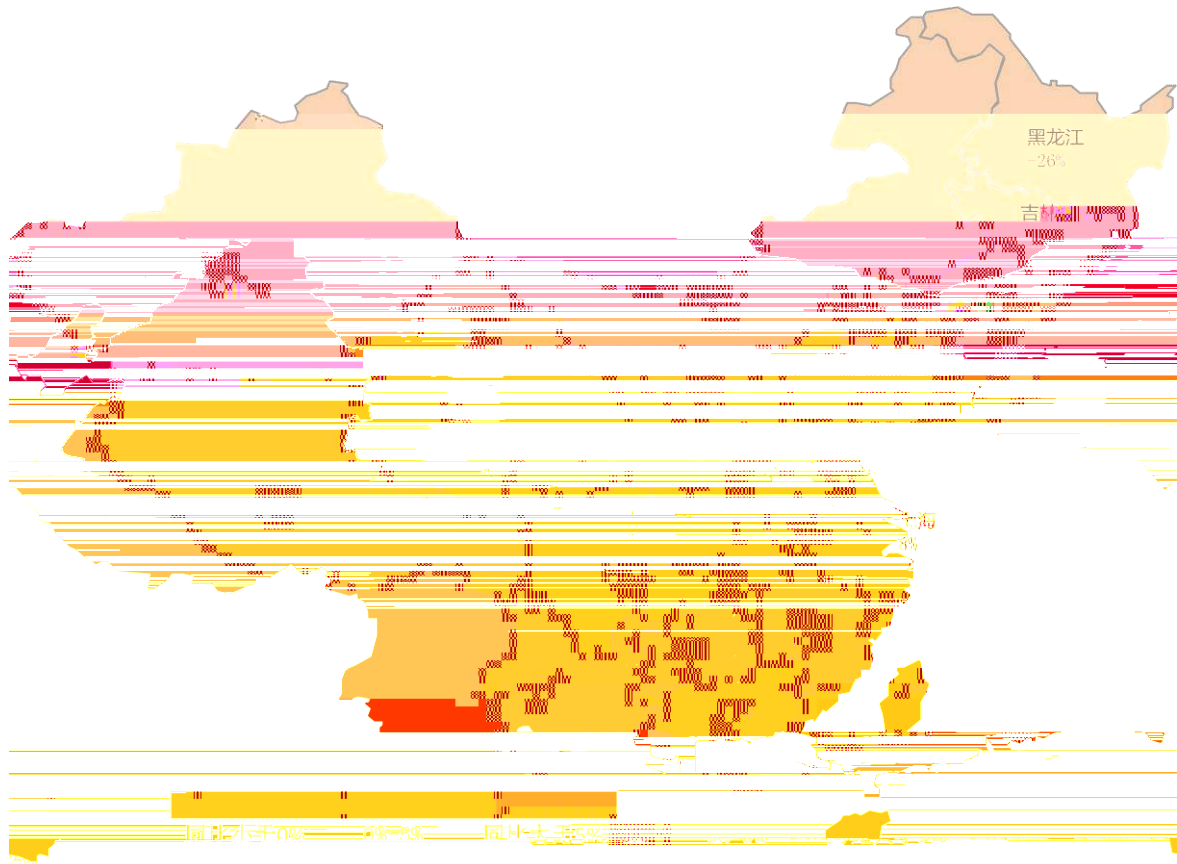
Wind

2015 11 14
1716



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42: 2015 11

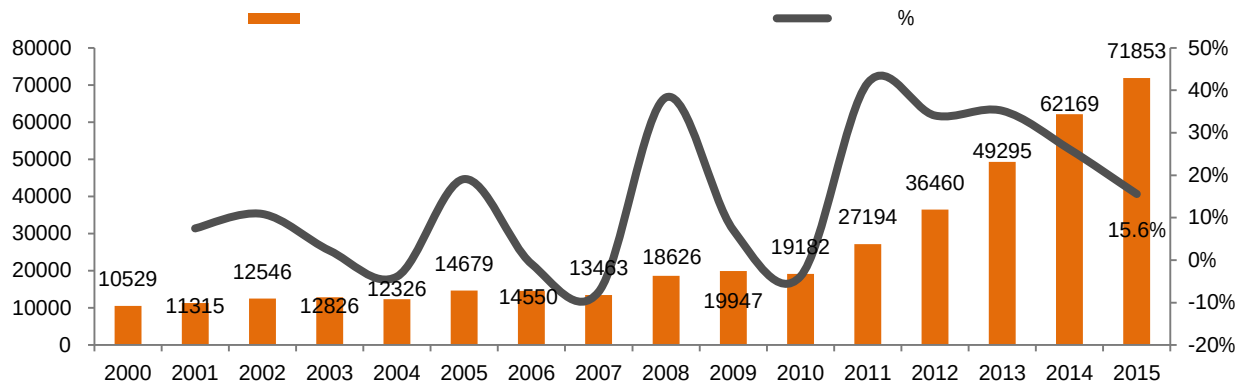


Wind

2015	11						11	87702
	1.3%		2015	11				5%
		0%-5%						
23%				15%	14%	-26%	-10%	-32%
2015			71853		15.6%		10	
602.8							3261.7	
28.3%								

2013

43:



Wind

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2016

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2012

7%

2015

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2016

2016

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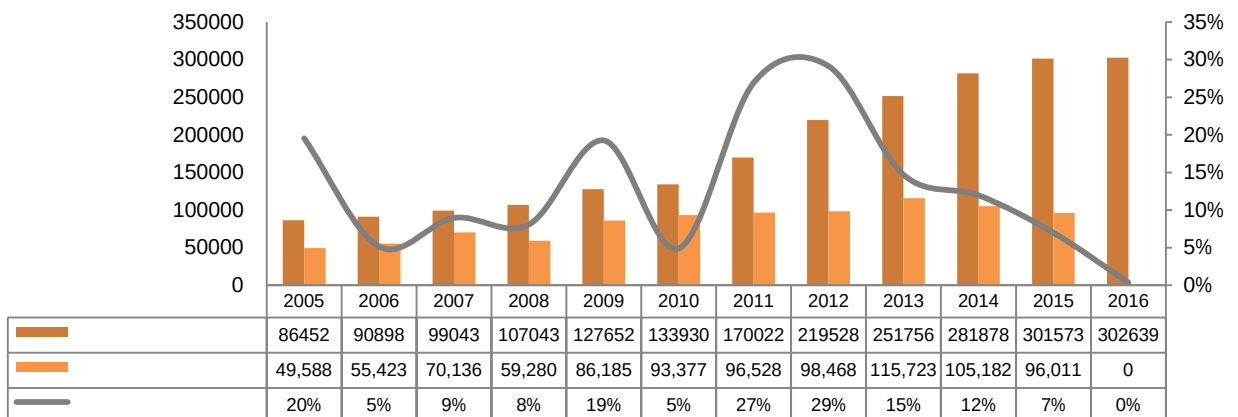
1.0

1.1

2016

7.1

44:

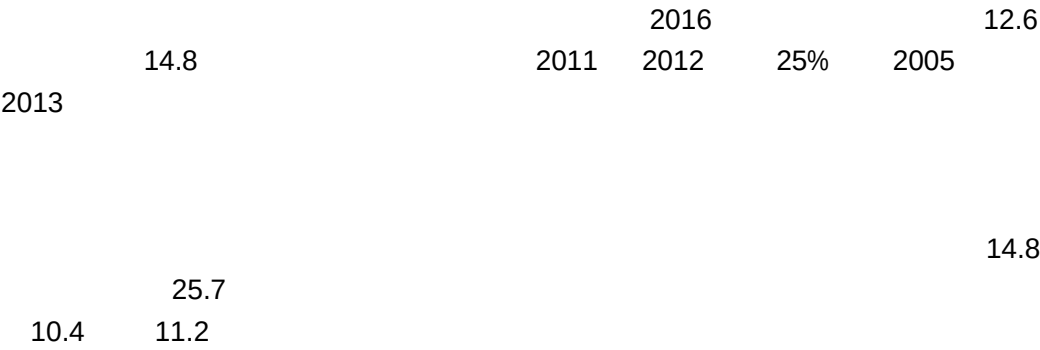


45:

~~P.36~~

46:

(A)	(B)	(C)=(A)-(B)
2001-2014	2002-2015	
	11	2015





49:

(A) (B)
2001-2014



3110	1654	1456	476	1932	229	8.5
1976	1208	768	326	1094	157	7.0
2824	1266	1558	388	1946	296	6.6
3094	1878	1217	528	1745		

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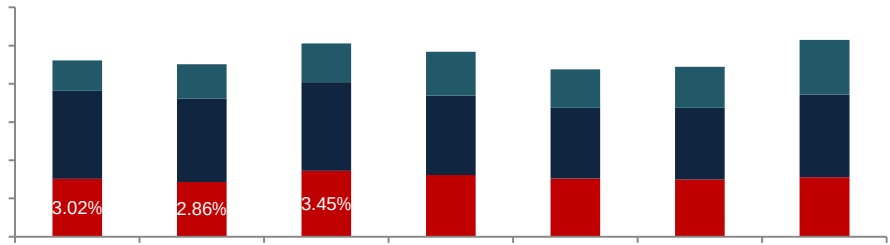
2015



25	310	231	34%
26	302	212	42%
27	301	215	40%
28	300	285	5%
29	295	167	77%
30	293	230	27%
23237			



58 A



Wind

59 2012-2015

Wind

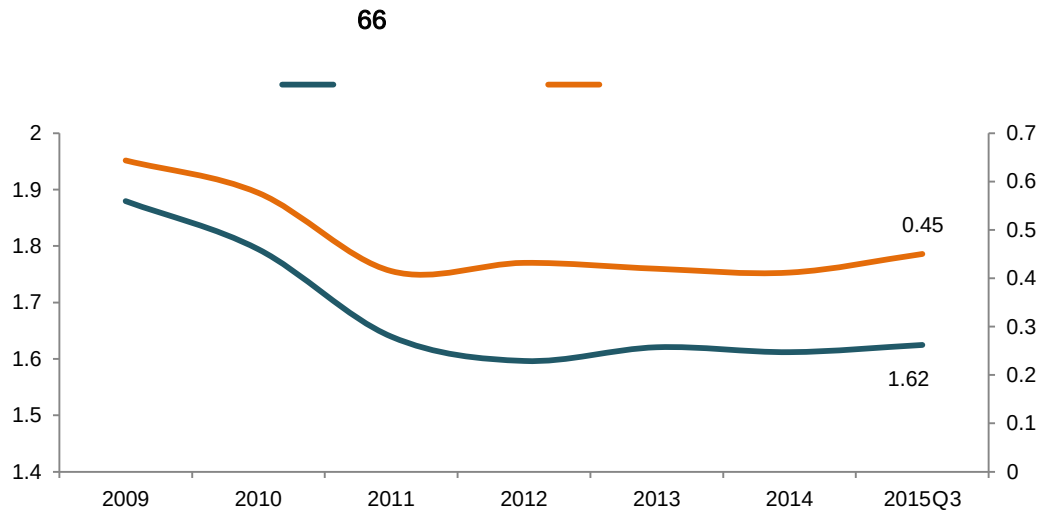
60 2012-2015

10

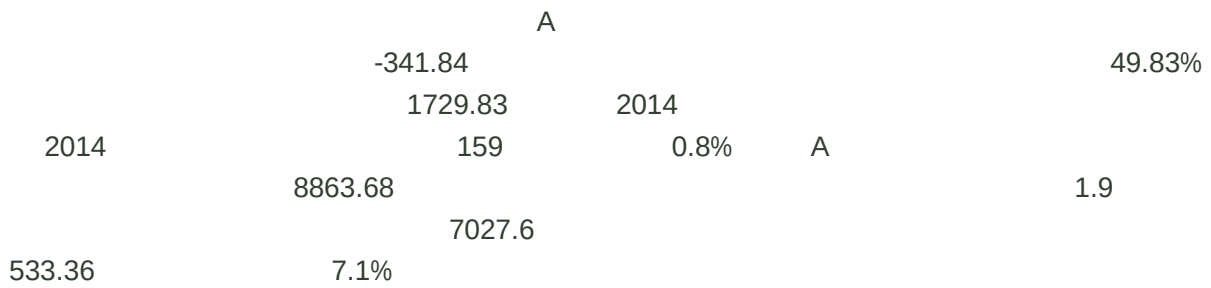
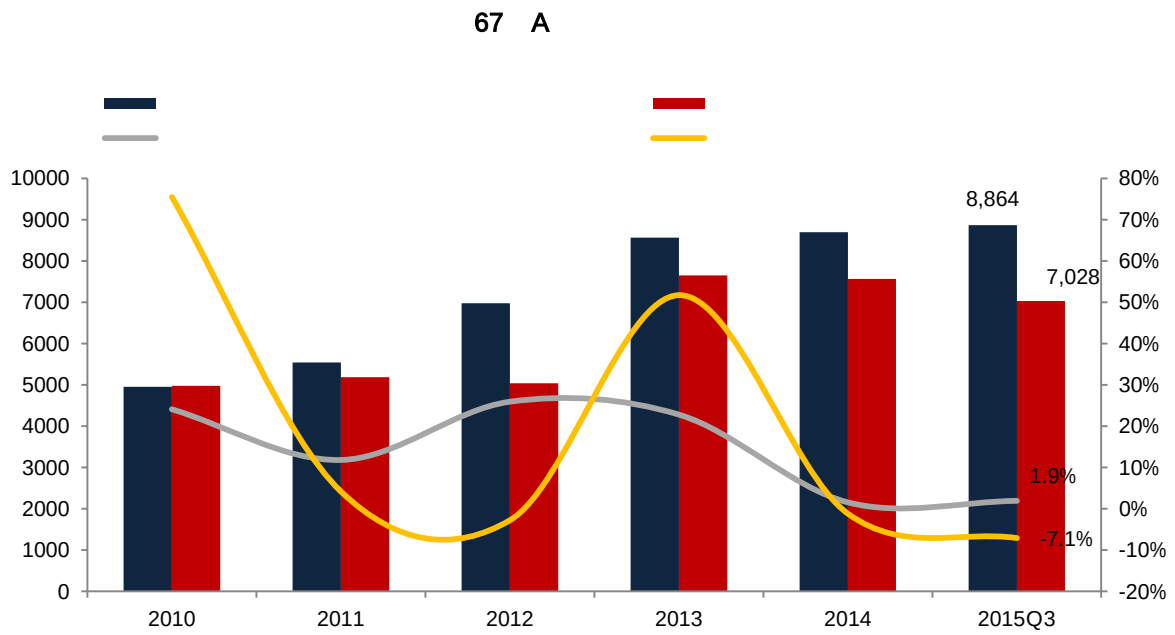
Wind

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2014

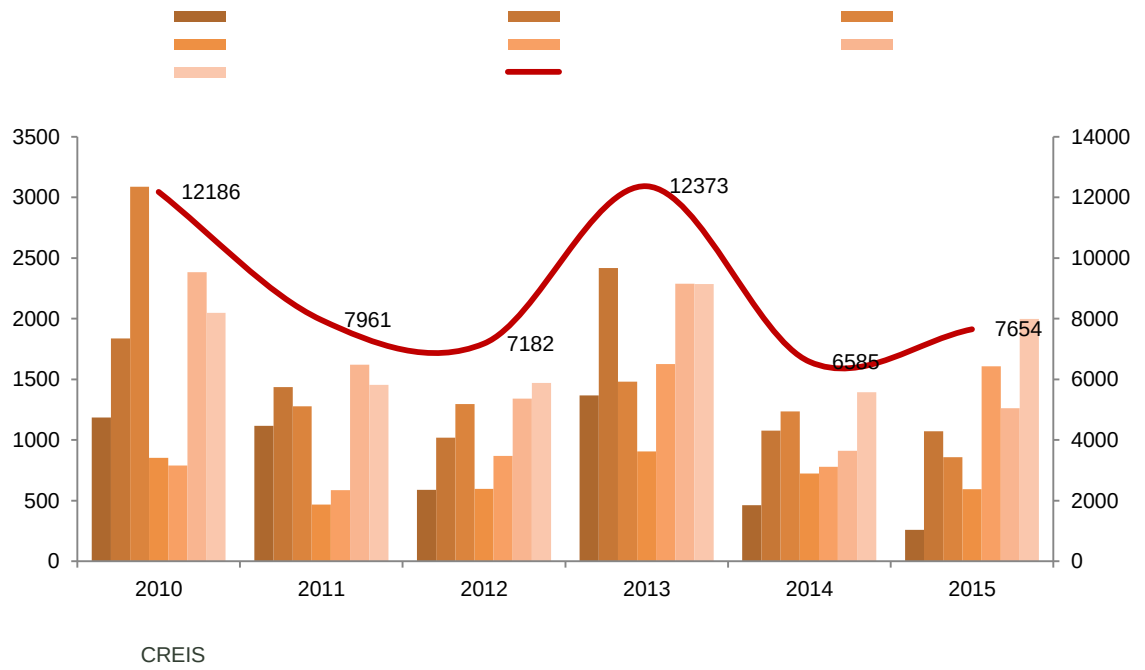


Wind



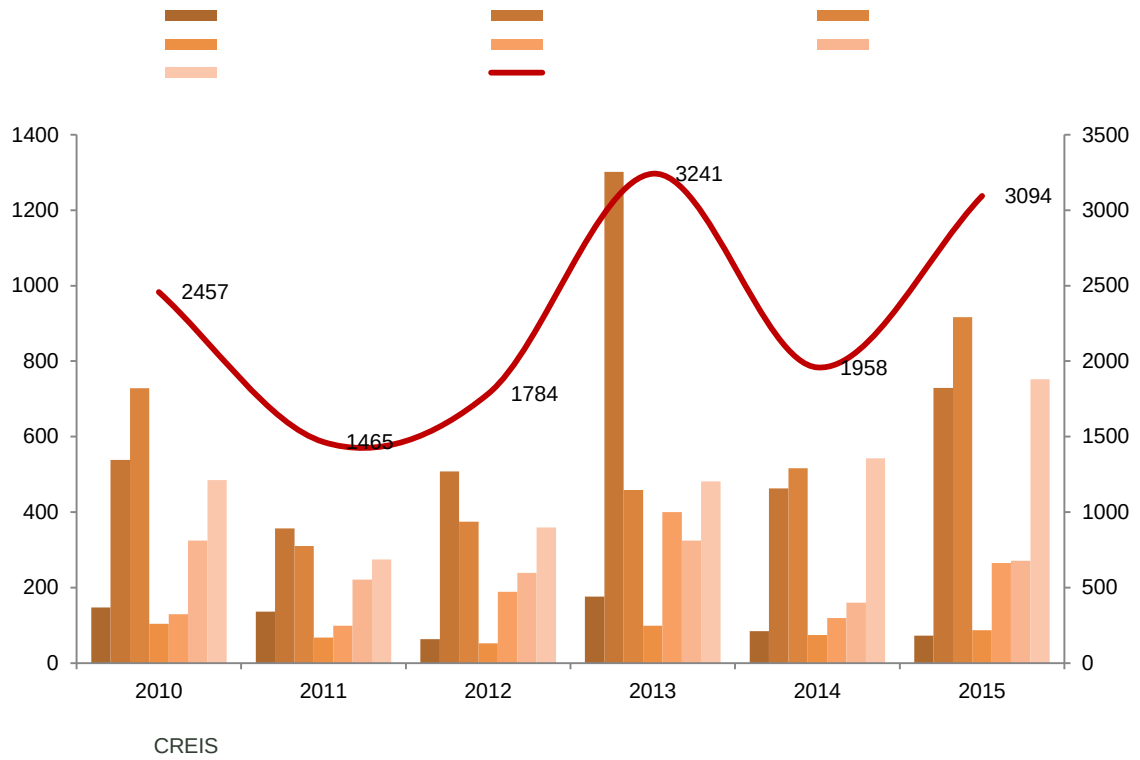
Wind

72 2010-2015



10

73 2010-2015



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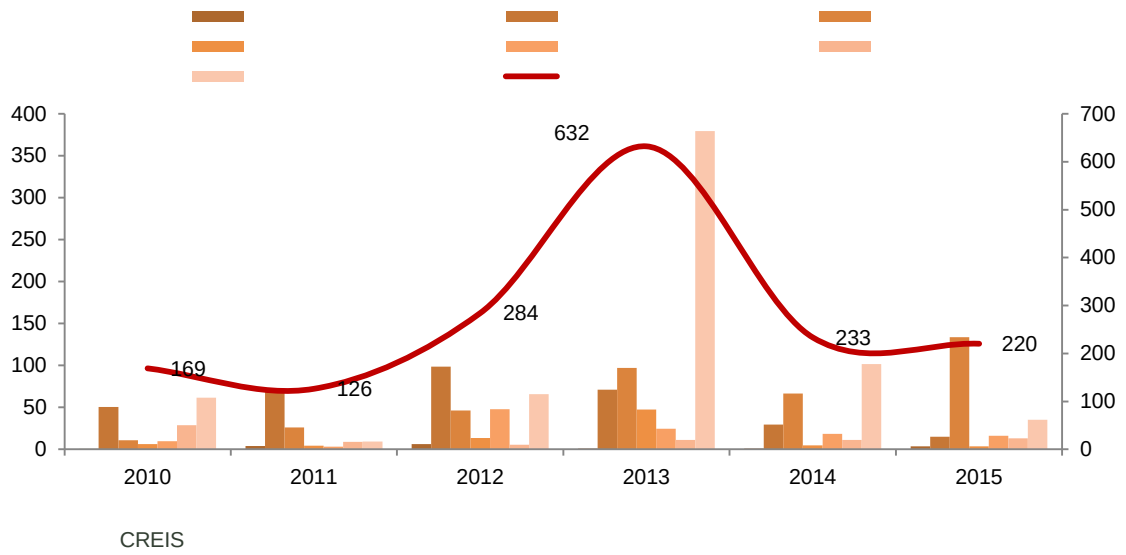


74 2010-2015

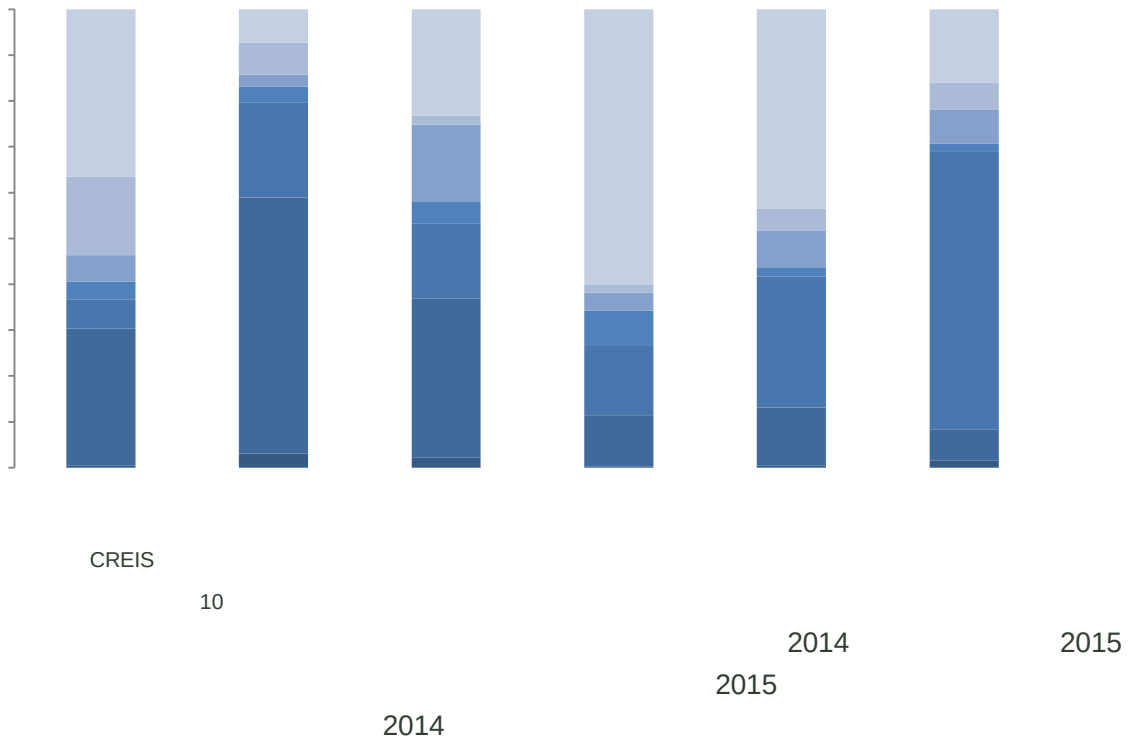
CREIS

10

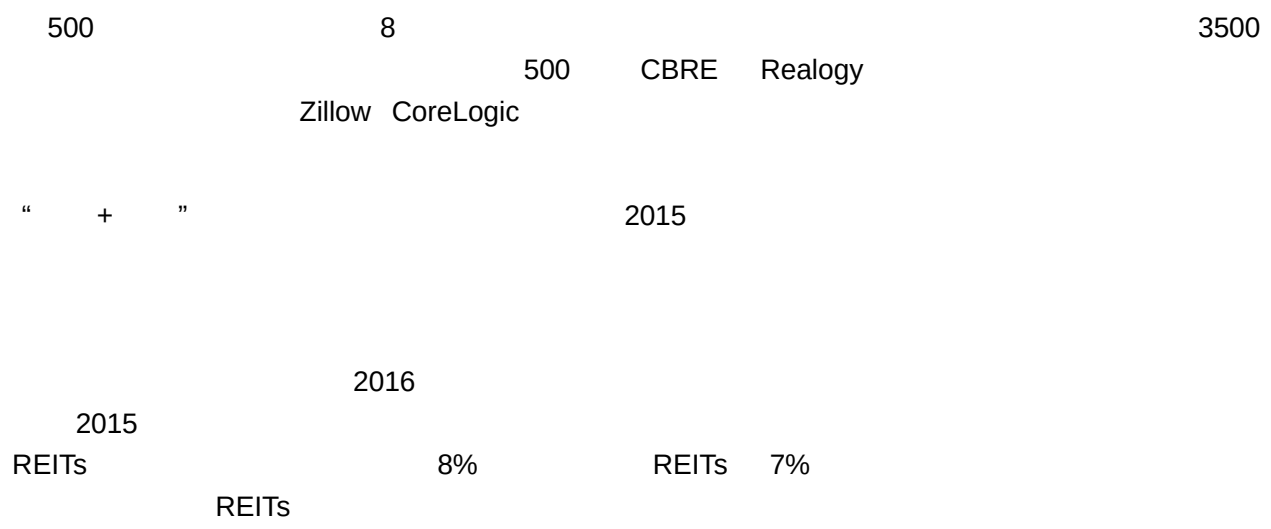
76 2010-2015



77 2010-2015







80

81



Wind

Wind

82

83

PMI

239.21 1 1548200* 1.1 19195.02 re 1.622 95.8 1.6214

Wind

Wind

84

85

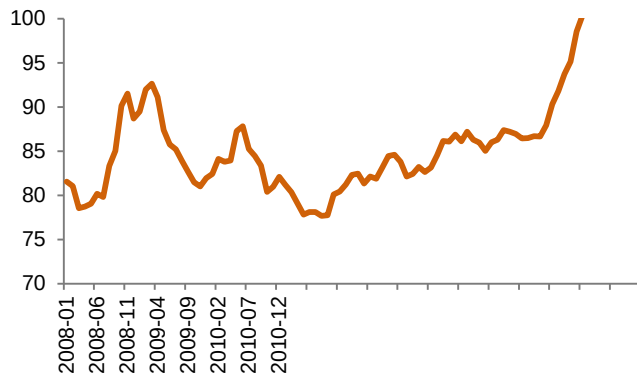
Wind

Wind



86

87



Wind

Wind

88

10

89

Wind

Wind

2

2015

GDP

1.6%

0.3

CPI

0%

PMI

CPI

2016

04

90

GDP

91

CPI

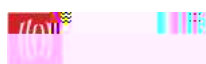
92

Wind

PMI

93

Wind



100

101

102

GDP

Wind

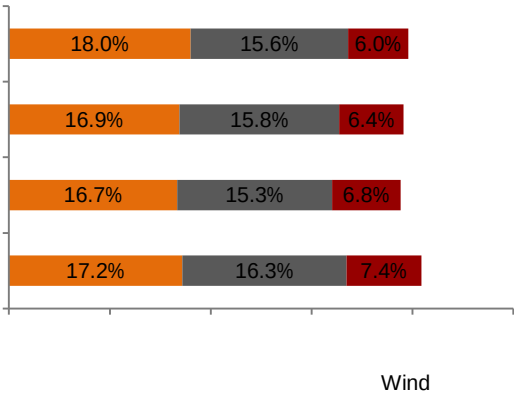
Wind



10.3% GDP
23.5% GDP
3.81% GDP 2014
9



113



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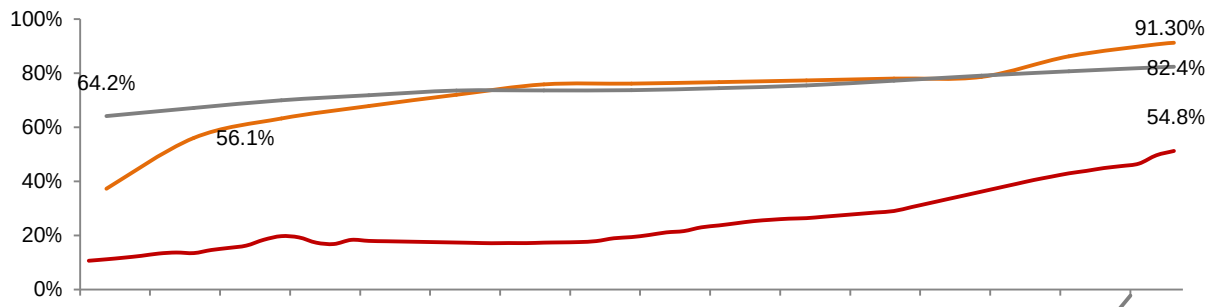
2015 11 10







119



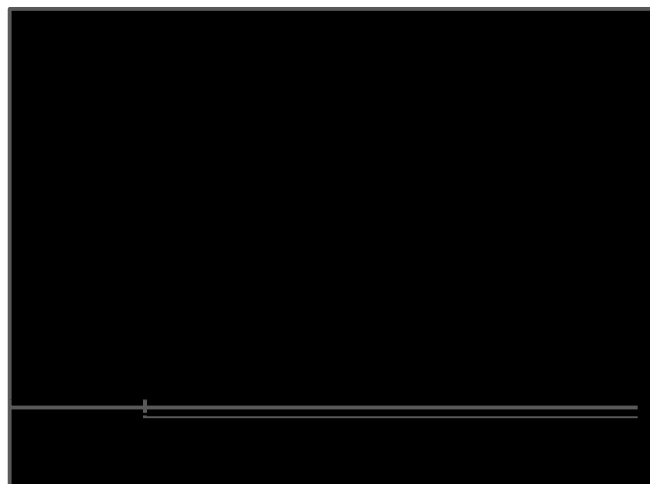
120 2013

121

Year	Number of people (billions)
1950	2.5
1960	2.6
1970	2.8
1980	3.2
1990	3.5
2000	3.8
2010	4.5
2020	7.8

UNdata	2015	2020	2025
25-34	2.4	2.4	1.9
17.3% 17.3% 13.6%			
2020 2025			
3.1			
35-49			
	23%		10
90			
90-140			
140-160			
160			
“ 3.30 ” “ 9.30 ”			
160		2	
90			
140-160			
		3.61	0.39
	90	4.54	

124 2015





125 2020

126 2025

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85% GDP 71% GDP 83% GDP

132:

	2015 1-9 GDP		2014		2015 1-11	
	98,753	20%	15,848	11%	15,087	24%
	52,522	11%	10,644	8%	8,632	14%
	49,604	10%	10,409	7%	5,841	9%
	52,242	11%	17,012	12%	5,752	9%
	33,373	7%	11,077	8%	4,854	8%



2845

12.2%

133:

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5	2,210	2,468	8,956	42%	27%	12%
6	2,161					



138: 2014

2009	1326	955	649	695	603	459	605	473	561
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U.S. Census Bureau, Population Division

- -

2014 GDP
GDP 17% 8% 5%
GDP

- -

1980

2014 GDP
955

- -

GDP

2014
2014

GDP 2014 17%

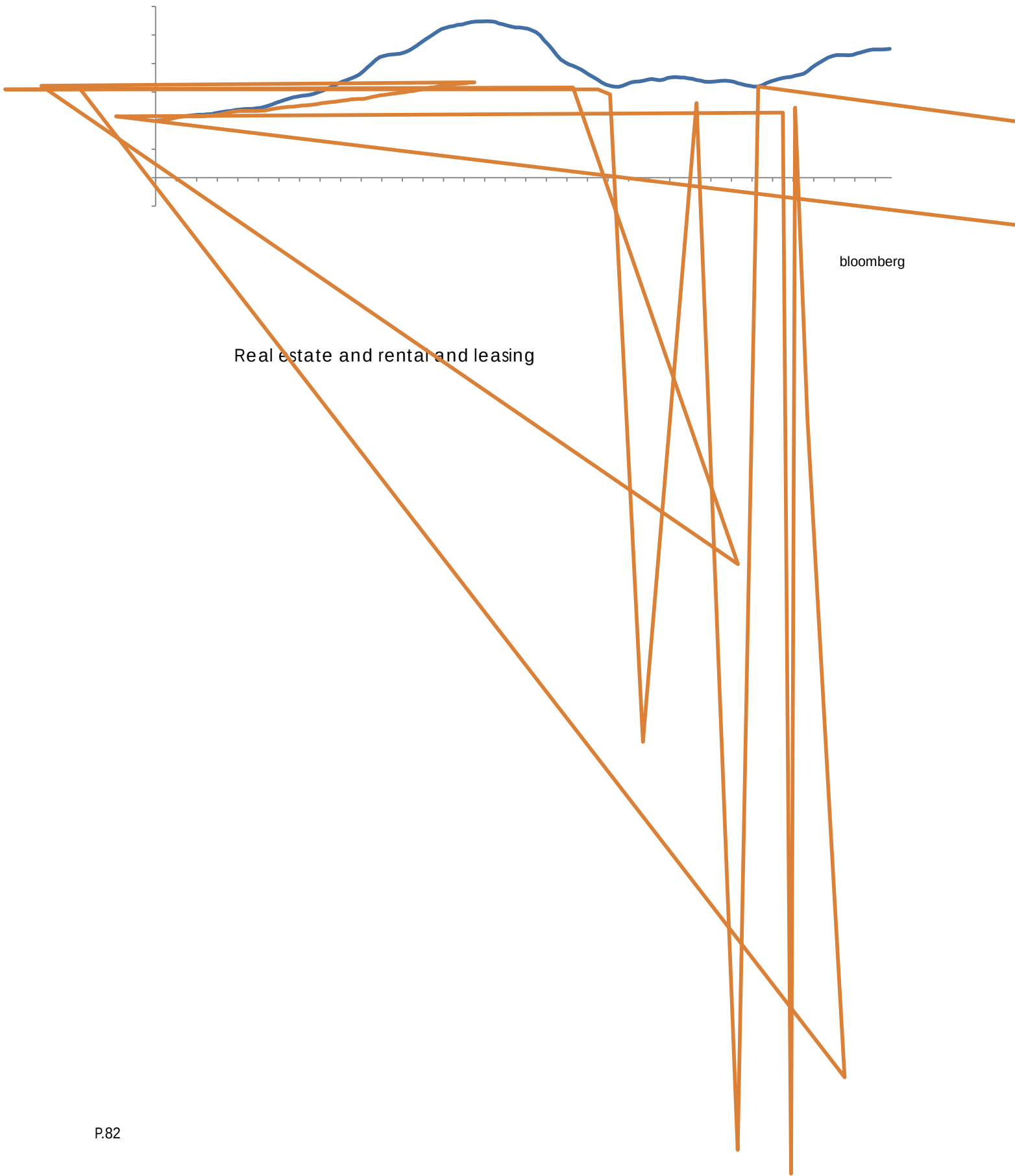
139: 2014 GDP TOP5

2014GDP			
-	-	2,727	17% 8%
		2,587	17% 5%
		1,436	9% 2%
		1,202	8% 5%
		1,034	7% 4%
-	-	1,548	18% 5%
		955	11% 1%
		819	9% 3%
		788	9% 4%
		695	8% 6%
-	-	902	15% 4%
		770	13% 3%

	606	10%	6%
	553	9%	-



141:



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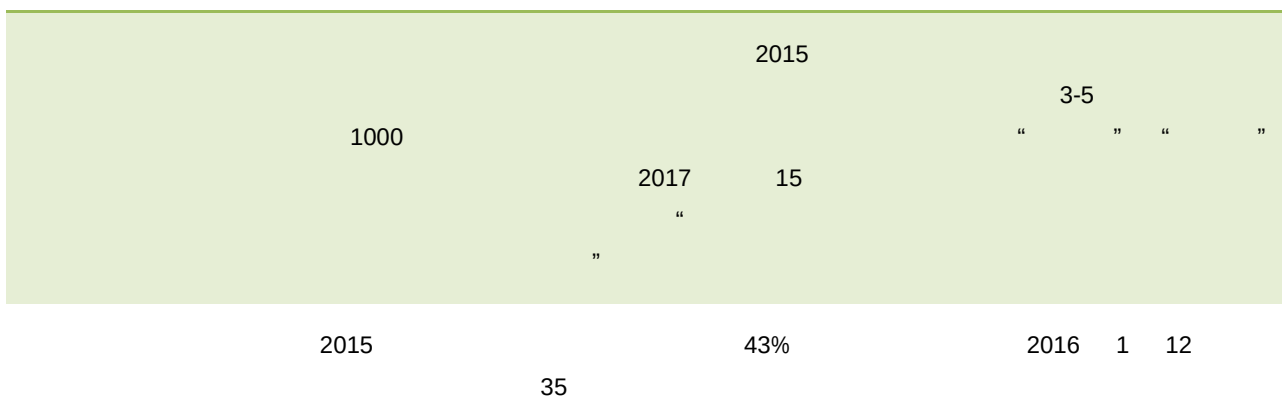
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REITs

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	2015	12		2015	A	
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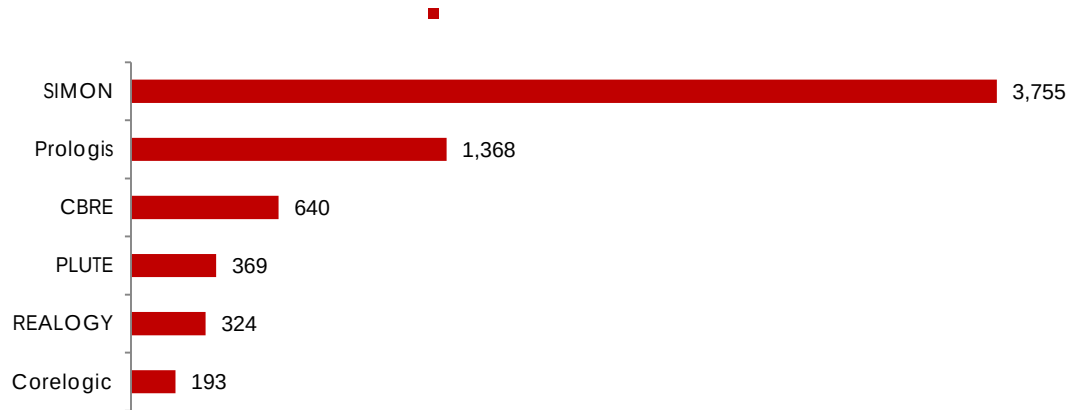
143

Top50

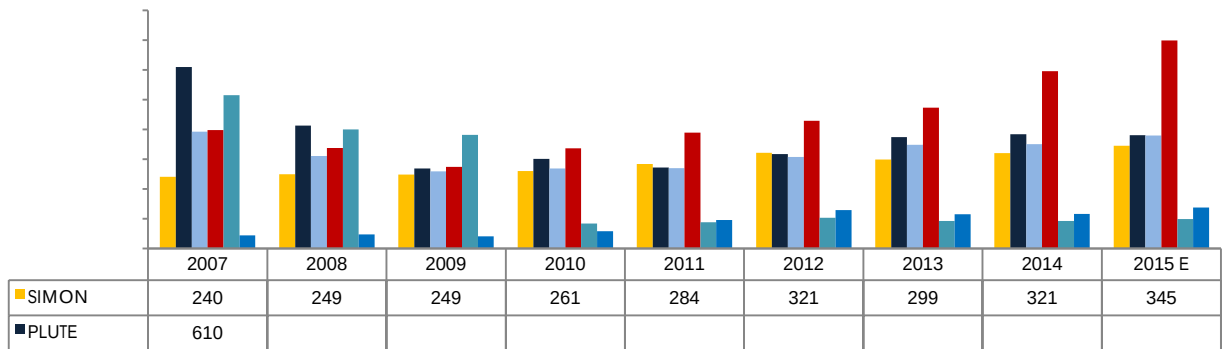




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146

Wind



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2015-2-28

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2015-4-16

2015	4	15	1-3	18254
9.2%	1-2	7.1	9.8%	12023
9.3%				

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2015—2017

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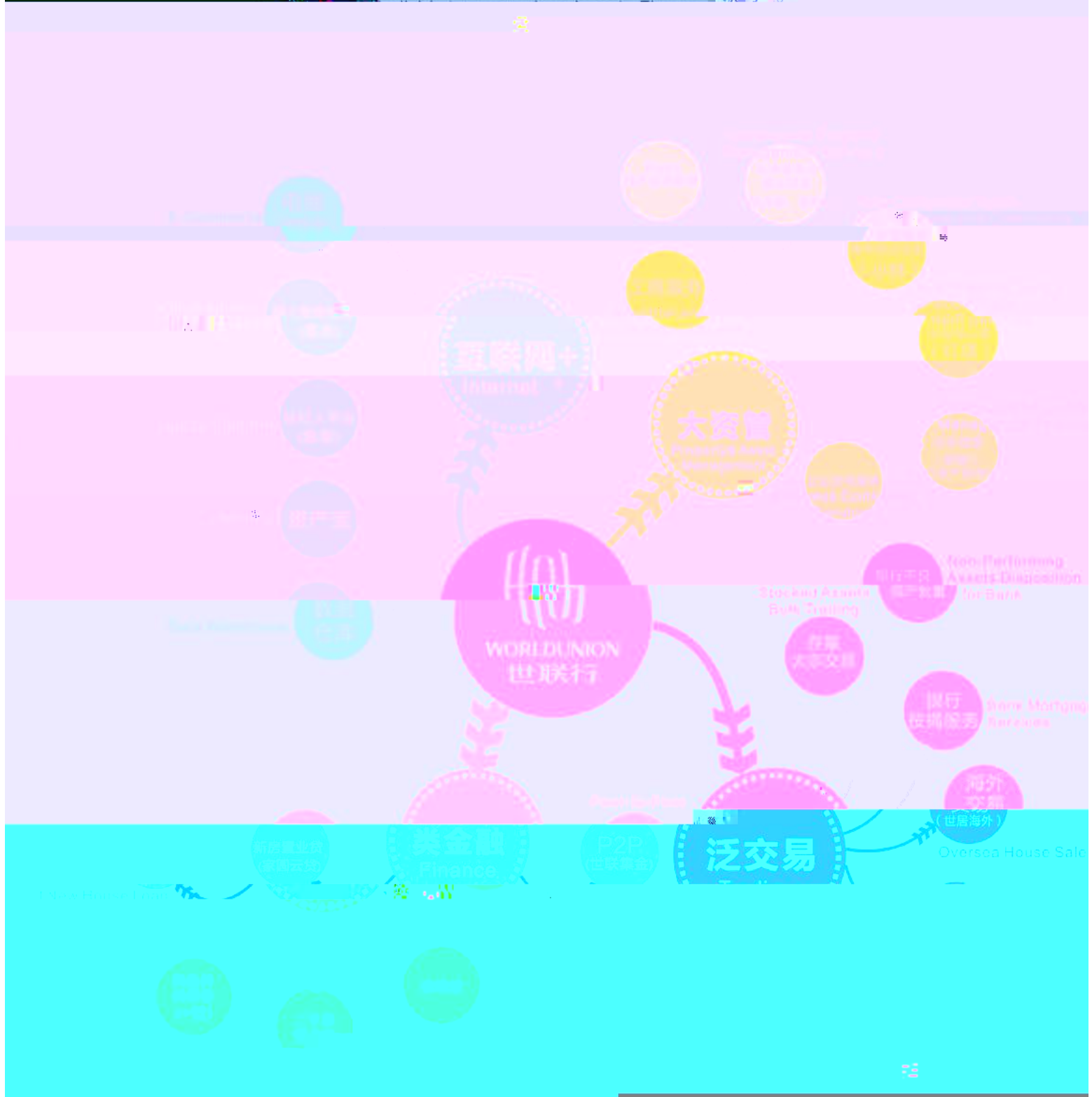
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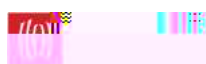


世联行试图建立人与资产之间的链接，这是入口、平台、服务、开放。
 我们的各个业务不仅要求收入 and 利润，还要创造场景，扩充人与资产链接的规模。

从而，让更多的人享受真正的地产服务。

Worldunion is trying to establish a link between people and assets, which
 not only requires income and profits, but also creates application





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